

## LONDON BOROUGH OF CROYDON

To: All Member of Council  
Croydon Council website  
Access Croydon & Town Hall Reception

### **STATEMENT OF EXECUTIVE DECISIONS MADE BY LEADER OF THE COUNCIL ON 27 MARCH 2020**

The Leader of the Council has taken the decision below under Special Urgency, following the notice published on 26 March 2020.

The making of this decision is urgent due to allow the council to complete the purchases of the various housing units for use as emergency accommodation. This has become more urgent due to the expected increase in homeless individuals and families as a result of hotels closing and people not being able to pay rent. The properties have been completed and are therefore ready for use once we have purchased them.

The following apply to the decisions listed below:

**Reasons for these decisions:** As set out in the Part A report.

**Other options considered and rejected:** As set out in the Part A report.

**Details of Conflicts of Interest declared by the Decision Maker:** None

**Note of dispensation granted by the head of paid service in relation to a declared conflict of interest by that Decision Maker:** None

**Key Decision no.:** 1720LR

**Decision Title:** INCREASING HOUSING SUPPLY

**Details of decision:**

Having carefully read and considered the Part A report and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Leader of the Council in consultation with the Cabinet Member for Finance & Resources and Cabinet Member for Homes & Gateway Services

**RESOLVED:** To

1. Approve the borrowing facility of up to £28m to enable the investment in the acquisition of some 100 street properties at market rates to be let as temporary accommodation
2. Approve the use of up to £12m Right to Buy Receipts to reduce the level of borrowing required
3. Agree that the proposed rent levels for the properties to be at social rent level

4. Delegate authority to the (Interim) Director of Homes and Social Investment for individual property purchases up to £425,000 per home which will include fees and Stamp Duty Land Tax Payments, with any variations to this to be subject to approval by the Deputy Leader and Cabinet Member for Homes and Gateway Services and the Cabinet Member for Finance and Resources
5. Approve the purchase of 10 new homes for use by Key Workers as part of a pilot scheme
6. Agree to the use of Croydon Affordable Homes to manage and let the properties to Key workers based on Assured Short Hold tenancies at a rental of 80% market value
7. Agree to the principle of acquiring new build Brick by Brick properties as part of the housing supply strategy on a home by home basis subject to viability.

**Signed:** Council Solicitor and Monitoring Officer

**Notice date:** 27 March 2020